

**FACT SHEET****CITY OF SHREVEPORT, LOUISIANA****TITLE**

An Ordinance Adopting the 2025 Budget for the MPC Special Revenue Fund, Appropriating the Funds Authorized Therein, and Otherwise Providing With Respect Thereto

**DATE**

10/7/2024

**ORIGINATING DEPARTMENT**

CAO

**COUNCIL DISTRICT**

N/A

**SPONSOR**

No Sponsor

**PURPOSE**

To adopt the 2025 MPC budget.

**BACKGROUND INFORMATION**

The proposed 2025 MPC budget is \$1,900,600, about 7.5% less than the original 2024 budget. The City's contribution to this budget is \$1,246,800, down about 4% from 2024. Caddo Parish's contribution remains at \$325,000. The MPC budget assumes that vacant positions will be filled more slowly and that there will be less spending for professional services.

**TIMETABLE**

Introduction: 10/08/2024

Final Passage: 12/10/2024

**ATTACHMENTS****SPECIAL PROCEDURAL REQUIREMENTS**

Must be adopted prior to December 16, 2024. A public hearing must be held prior to passage, likely at the November 8 Council meeting. The Council is scheduled to review this budget on November 13, 2024.

**FINANCES**

\$ \$1,900,600

**SOURCE OF FUNDS**

Various, primarily Caddo Parish and the City.

**ALTERNATIVES**

(1) Adopt the ordinance as submitted, or (2) amend the ordinance, or (3) reject the ordinance.

**RECOMMENDATION**

It is recommended the City Council adopt the ordinance.

**FACT SHEET PREPARED BY:**

Tom Dark