

RESOLUTION NO. ____ OF 2024

A RESOLUTION OF THE SHREVEPORT CITY COUNCIL IN SUPPORT OF LOUISIANA'S HISTORIC REHABILITATION TAX CREDIT, AND TO OTHERWISE PROVIDE WITH RESPECT THERETO.

BY: COUNCILWOMEN TAYLOR AND BOWMAN

WHEREAS, Louisiana's Historic Rehabilitation Tax Credit program incentivizes the rehabilitation and reuse of historic buildings, providing a tax credit for eligible costs and expenses associated with preserving the state's rich architectural heritage; and

WHEREAS, this program has been a critical tool in revitalizing historic structures in cities across Louisiana, including Shreveport, driving economic growth, attracting private investment, and preserving the city's unique cultural assets for future generations; and

WHEREAS, the City of Shreveport has experienced the benefits of the Historic Rehabilitation Tax Credit through the restoration of significant buildings and landmarks, fostering economic development, boosting property values, and supporting the creation of local jobs; and

WHEREAS, projects such as the revitalization of the historic Municipal Auditorium, where iconic performances shaped Shreveport's musical legacy, the restoration of the Ogilvie Hardware Building, transformed into modern mixed-use development, and the redevelopment of the Texas Street Corridor, which has sparked a resurgence of business and community activities in downtown Shreveport, are shining examples of the impact of the Historic Rehabilitation Tax Credit program; and

WHEREAS, historic preservation projects, like the rehabilitation of the Southern Bell Building and the redevelopment of Shreveport Common, demonstrate how the tax credit has enhanced community pride, preserved the character of historic neighborhoods, and leveraged private investment for public benefit; and

WHEREAS, the continuation and expansion of the Historic Rehabilitation Tax Credit will encourage further reinvestment in Shreveport's historic neighborhoods and buildings, ensuring that future generations can enjoy and benefit from the city's architectural and cultural legacy; and

WHEREAS, the Shreveport City Council recognizes the importance of the Historic Rehabilitation Tax Credit in fostering economic growth, driving tourism, and enhancing quality of life by preserving the city's rich history and historic assets; and

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Shreveport in due regular and legal session convened, that the Shreveport City Council expresses its full support for Louisiana's Historic Rehabilitation Tax Credit and encourages the State Legislature to continue and expand the program to ensure its long-term success in supporting preservation efforts throughout the state; and

BE IT FURTHER RESOLVED, that a copy of this resolution be sent to the Governor of the State of Louisiana, the Louisiana State Legislature, and other relevant stakeholders, urging their continued support for the Historic Rehabilitation Tax Credit and its crucial role in preserving Shreveport's historical and cultural identity.

BE IT FURTHER RESOLVED that if any provision or item of this resolution or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this resolution which can be given effect without the invalid provisions, items or application, and to this end, the provisions of this resolution are hereby declared severable.

BE IT FURTHER RESOLVED that all resolutions or parts thereof in conflict herewith are hereby repealed.

APPROVED AS TO LEGAL FORM:

City Attorney's Office