

ORDINANCE NO. _____ OF 2024

**AN ORDINANCE ADOPTING THE 2025 BUDGET FOR THE ECONOMIC
DEVELOPMENT DISTRICT “A” DISTRICT SPECIAL REVENUE FUND,
APPROPRIATING THE FUNDS AUTHORIZED THEREIN, AND OTHERWISE
PROVIDING WITH RESPECT THERETO**

BY:

WHEREAS, Article 7 of the Charter of the City of Shreveport requires the adoption of a comprehensive operating budget for the fiscal year beginning January 1, 2025.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Shreveport, in legal session convened, that the 2025 budget for the Economic Development District “A” Special Revenue Fund is herein established, as follows:

Section 1. – Estimated Revenues – The estimated revenues for the Economic Development District “A” Special Revenue Fund for the year 2025 are hereby established and adopted as follows:

| | | |
|-------------------------------|----|--------|
| Prior-Year Fund Balance | \$ | 10,000 |
| Taxes and Special Assessments | \$ | 30,000 |
| TOTAL | \$ | 40,000 |

Section 2 – Appropriations – The funds set forth in the following classes of expenditures are hereby appropriated out of the Economic Development District “A” Special Revenue Fund receipts for the year 2025:

| | | |
|-------------------|----|--------|
| Operating Reserve | \$ | 40,000 |
| TOTAL | \$ | 40,000 |

Section 3 – The Economic Development District “A” Special Revenue Fund Budget presented to the City Council by the Mayor on October 1, 2024, as amended by subsequent action of the City Council, be and the same is hereby adopted.

Section 4 – Administration – The Mayor is hereby authorized to execute all contracts, deeds, grant documents and other legal instruments necessary to expend and receive

the funds authorized herein, subject to the provisions of Section 26-274 of the Code of Ordinances, excluding contracts for special legal counsel.

Section 5 – Donation of City Funds – The Mayor is authorized to execute all contracts involving funds appropriated herein, subject to the provisions of Section 26-274 of the Code of Ordinances. However, prior to execution, all contracts in which the City undertakes obligations or responsibilities over and above payment of funds herein appropriated must be authorized in accordance with Section 26-53 of the Code of Ordinances, as it exists now or may hereafter be amended.

BE IT FURTHER ORDAINED that if any provision or item of this ordinances or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this ordinance which can be given effect without the invalid provisions, items or applications; and, to this end, the provisions of this ordinance are hereby declared severable.

BE IT FURTHER ORDAINED that all ordinances or parts thereof in conflict herewith are hereby repealed.

BE IT FURTHER ORDAINED that this ordinance shall become effective on January 1, 2025.

APPROVED AS TO LEGAL FORM:

City Attorney's Office