

RESOLUTION NO. _____ OF 2025

A RESOLUTION GIVING CITY COUNCIL APPROVAL FOR THE MAYOR TO PAY THE PREMIUMS AND EXECUTE DOCUMENTS IN CONNECTION WITH THE PURCHASE OF INSURANCE FOR CITY BUILDINGS, FACILITIES AND ACTIVITIES FOR THE PERIOD BEGINNING APRIL 1, 2025, AND OTHERWISE PROVIDING WITH RESPECT THERETO

BY:

WHEREAS, Section 10.02 (r) of the Shreveport city Charter requires that the City Council, upon recommendation of the Mayor, shall approve the purchase of insurance to cover the City's buildings, facilities and activities; and

WHEREAS, the Mayor, after consultation with the Director of Finance and the City's insurance consultants, recommends that the City Council approve the amount and type of the insurance premiums listed below for the calendar year beginning April 1, 2025; and

WHEREAS, payment of the following insurance premium invoices for various categories of insurance recommended by the Mayor:

LINE OF COVERAGE	ESTIMATED PREMIUM
Commercial Property	\$3,910,000
Equipment Breakdown	54,837
Terrorism	23,310
Active Assailant/Deadly Weapon	48,200
\$15M Casualty	3,827,085
Airport Liability	86,389
Pollution Liability	96,953
Sewer System Liability Coverage (new)	20,000
Cyber Liability	150,266
Garbage Truck Fleet Physical Damage	292,920
Crime 3M Limit	34,584
City, Airport, Fire Dept. Package	1,362,280
Drone Coverage	12,305
Property Appraisal Updates	75,000
Estimated Total	\$9,994,129

NOW, THEREFORE, BE IT RESOLVED by the City Council of Shreveport, in due, legal and regular session convened, that the City Council approves the invoices for premium payments and that Tom Arceneaux, Mayor, be and he is hereby authorized to direct payment of these invoices and to execute, on behalf of the City, any and all documents necessary to obtain these insurance coverages for the period beginning April 1, 2025.

BE IT FURTHER RESOLVED that if any provision of item of this resolution or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this resolution which can be given effect without the invalid provisions, items, or applications; and, to this end, the provisions of this resolution are hereby declared severable.

BE IT FURTHER RESOLVED that all resolutions or parts thereof in conflict herewith are hereby repealed.

APPROVED AS TO LEGAL FORM:

City Attorney's Office