

CITY COUNCIL AMENDMENT

Amendment #1 proposed by _____ to Ordinance No. 142 of 2024, An Ordinance Adopting the 2025 Budget for the Economic Development District “F” District Special Revenue Fund

AMEND THE ORDINANCE AS FOLLOWS:

In Section 1 (Estimated Revenues):

Increase Prior-Year Fund Balance by \$25,000

Increase Taxes and Special Assessments by \$25,000.

In Section 2 (Appropriations):

Increase Operating Reserves by \$50,000.

Adjust totals and subtotals accordingly.

EXPLANATION OF AMENDMENT:

This is the Administration’s amendment. It reflects a higher estimate for 2024 and 2025 collections than was included in the original budget submittal.