

**FACT SHEET****CITY OF SHREVEPORT, LOUISIANA****TITLE**

An ordinance amending the City of Shreveport, Louisiana, 2024 Capital Projects Fund Budget, appropriating the funds authorized herein and to otherwise provide with respect thereto.

**DATE**

2/26/2024

**ORIGINATING DEPARTMENT**

Public Works

**COUNCIL DISTRICT**

District B

**SPONSOR**

No Sponsor

**PURPOSE**

To modify funds in project C24005, Shreveport Healthcare and Development Corridor.

**BACKGROUND INFORMATION**

Act #465 of 2023 has granted the City of Shreveport State Capital Outlay funding in the amount of \$955,000 to address the Shreveport Healthcare and Development Corridor, which in this case is the Linwood Overpass. This ordinance will allow the City to increase funding for the project and begin design for the rehabilitation of the bridge.

**TIMETABLE**

Introduction: 02/27/2024

Final Passage: 03/12/2024

**ATTACHMENTS**

Executed CEA w/funding summary

**SPECIAL PROCEDURAL REQUIREMENTS**

None

**FINANCES**

\$ 955,000

INCREASE to

Project C24005

(Shreveport

Healthcare and

Development

Corridor)

**SOURCE OF FUNDS**

State Capital Outlay

**ALTERNATIVES**

(1) Adopt the ordinance as submitted, or (2) amend the ordinance, or (3) reject the ordinance.

**RECOMMENDATION**

It is recommended the City Council adopt the ordinance.

**FACT SHEET PREPARED BY:**

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