

CITY COUNCIL AMENDMENT

Amendment #1 proposed by _____ to Ordinance No. 121 of 2024, An Ordinance Adopting the 2025 Budget for the Riverfront Development Special Revenue Fund

AMEND THE ORDINANCE AS FOLLOWS:

In Section 2 (Appropriations):

Increase Transfer to General Fund by \$65,300.

Increase Operating Reserve by \$138,000.

Decrease Transfer to Community Development Fund by \$3,300.

Decrease Transfer to Convention Center Fund by \$200,000.

Adjust totals and subtotals accordingly.

EXPLANATION OF AMENDMENT:

This is the Administration's amendment. It is a part of reducing the overall General Fund budget by \$4,000,000. The reductions reflect the actual budget submitted by ASM, which was received after the original 2025 budget was submitted to the Council. It also makes the transfers match between the Community Development and Riverfront ordinances.