

ORDINANCE NO. _____ OF 2024

AN ORDINANCE AMENDING THE 2024 BUDGET FOR THE WATER AND SEWER ENTERPRISE FUND AND TO OTHERWISE PROVIDE WITH RESPECT THERETO

BY:

WHEREAS, the City Charter of the City of Shreveport provides for the amendment of any adopted budget; and

WHEREAS, the City Council finds it necessary to amend the 2024 budget for the Water and Sewer Enterprise Fund.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Shreveport, in due, legal and regular session convened, that Ordinance No. 131 of 2023, the 2024 budget for the Water and Sewer Enterprise Fund, be and is hereby amended as follows:

In Section 1 (Estimated Revenue):

Increase Prior-Year Fund Balance by \$15,899,700.

Increase Interest and Dividends by \$3,500,000.

In Section 2 (Appropriations):

Increase Materials and Supplies by \$650,000.

Increase Contractual Services by \$5,500,000.

Increase Transfer to Capital Projects by \$13,249,700.

TOTAL \$19,399,700

Totals and subtotals shall be adjusted accordingly.

BE IT FURTHER ORDAINED that if any provision or item of this ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this ordinance which can be given effect without the invalid provisions, items or applications; and, to this end, the provisions of this ordinance are hereby declared severable.

BE IT FURTHER ORDAINED that all ordinances or parts thereof in conflict herewith are hereby repealed.

APPROVED AS TO LEGAL FORM:

City Attorney's Office