

FACT SHEET**CITY OF SHREVEPORT, LOUISIANA****TITLE**

A Resolution authorizing the Mayor to execute a Cooperative Endeavor Agreement between the City of Shreveport and the State of Louisiana Department of the Treasury and to otherwise provide with respect thereto.

DATE

1/13/2025

ORIGINATING DEPARTMENT

Public Works

COUNCIL DISTRICT

District C, District B

SPONSOR

No Sponsor

PURPOSE

To allow the mayor to execute an agreement with the Department of the Treasury that will allow for a \$125,000 allocation of funds to be issued to the City of Shreveport for a line item titled "Recreation Improvements."

BACKGROUND INFORMATION

Act 776 of 2024 allocated a line item, in the amount of \$125,000 to use for recreational improvements along Bayou Pierre.

TIMETABLE

Introduction: 01/14/2025

Final Passage: 01/28/2025

ATTACHMENTS

Cooperative Endeavor Agreement

SPECIAL PROCEDURAL REQUIREMENTS

None

FINANCES

\$ \$125,000

SOURCE OF FUNDS

Louisiana Department of the Treasury

ALTERNATIVES

(1) Adopt the resolution as submitted, or (2) amend the resolution, or (3) reject the resolution.

RECOMMENDATION

It is recommended the City Council adopt the resolution.

FACT SHEET PREPARED BY:

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