

FACT SHEET**CITY OF SHREVEPORT, LOUISIANA****TITLE**

An Ordinance Adopting the 2025 Budget for the Airports Enterprise Fund, Appropriating the Funds Authorized Therein, and Otherwise Providing With Respect Thereto

DATE

10/7/2024

ORIGINATING DEPARTMENT

CAO

COUNCIL DISTRICT

N/A

SPONSOR

No Sponsor

PURPOSE

To adopt the 2025 Airports budget.

BACKGROUND INFORMATION

The proposed 2025 budget for the Airports Fund is \$35,049,000, up 28% from 2024's original budget. Current year revenues and expenses are stable, at between \$15-16 million. The remainder of the money is held in various reserves. Some of those reserve funds will be used for capital projects in the future.

TIMETABLE

Introduction: 10/08/2024

Final Passage: 12/10/2024

ATTACHMENTS**SPECIAL PROCEDURAL REQUIREMENTS**

Must be adopted by December 15, 2024.

A public hearing must be held before passage, most likely at the Council's November 8 meeting. The Council is scheduled to review this budget on November 12, 2024.

FINANCES

\$ \$35,049,000

SOURCE OF FUNDS

Airport Revenues

ALTERNATIVES

(1) Adopt the resolution as submitted, or (2) amend the resolution, or (3) reject the resolution.

RECOMMENDATION

It is recommended the City Council adopt the resolution.

FACT SHEET PREPARED BY:

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