
ORDINANCE AND RESOLUTION FACT SHEET**City of Shreveport**

TITLE
AN ORDINANCE AMENDING THE 2024
COMMUNITY DEVELOPMENT SPECIAL
REVENUE FUND BUDGET AND TO
OTHERWISE PROVIDE WITH RESPECT
THERE TO

DATE
2/7/2024

ORIGINATING DEPT./DIV.
COMMUNITY DEVELOPMENT
ADMINISTRATION / SPECIAL PROGRAMS

SPONSOR OR COUNCIL MEMBER

PURPOSE

To re-appropriate funds for awarded from the U.S. Department of the Interior National Park Service for historic preservation as well as funds awarded from the Northwest Louisiana Finance Authority (formerly the Shreveport Home Mortgage Authority) as a match to the Choice Neighborhoods Implementation Grant in support of the Bayou Grande housing development.

This Ordinance will have direct impact on all council districts.

BACKGROUND INFORMATION

The City previously received funds for the Old Galilee Baptist Church to preserve the rich history of the African American Civil Rights Movement in Northwest Louisiana. In addition, the City received funds to provide a required match for the Bayou Grande development. These funds will provide support for the remaining phases of these projects.

TIMETABLE

Introduction: **February 13, 2024**

Final Passage: **February 27, 2024**

SPECIAL PROCEDURAL REQUIREMENTS

None

FINANCES & SOURCE OF FUNDS

U. S. Department of Interior - \$399,131, NWLFA (SHMA) - \$500,000

CONCLUSION Approval of this ordinance is recommended.

FACT SHEET PREPARED BY: Thea R. Scott, Bureau Chief of Administration

ORDINANCE NO. _____ OF 2024

AN ORDINANCE AMENDING THE 2024 COMMUNITY DEVELOPMENT SPECIAL REVENUE FUND BUDGET AND TO OTHERWISE PROVIDE WITH RESPECT THERETO

BY:

WHEREAS, the City Council finds it necessary to amend the 2024 budget for the Community Development Special Revenue Fund, to adjust appropriations, reflect current revenue estimates and for other purposes.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Shreveport, in legal session convened, that Ordinance Number 125 of 2023 budget for the Community Development Special Revenue Fund, is hereby amended as follows:

In Section 1. (Estimated Receipts):

<u>2019 And Prior Year Funds:</u>	
Establish Dept of Interior National Park Service	\$399,131.00
Establish Shreveport Home Mortgage Authority	\$500,000.00

In Section 2. (Appropriations):

<u>2019 And Prior Year Funds:</u>	
Increase DINP18 – Other Charges Grants	\$399,131.00
Increase SHMA19 – Contractual Services	\$500,000.00

Adjust totals and subtotals accordingly.

BE IT FURTHER ORDAINED that if any provision or item of this ordinance or the application thereof shall be held invalid, such invalidity shall not affect other provisions, items or applications of this ordinance which can be given effect without the invalid provisions, items or applications; and, to this end, the provisions of this ordinance are hereby declared to be severable.

BE IT FURTHER ORDAINED that all ordinances or portions thereof in conflict herewith are hereby repealed.

APPROVED AS TO LEGAL FORM:

City Attorney's Office