

**FACT SHEET****CITY OF SHREVEPORT, LOUISIANA****TITLE**

A Resolution Approving an Annual Payment in Lieu of Tax in Accordance with a Term Sheet Issued by the Northwest Louisiana Finance Authority to BBC Resources LA LLC; and otherwise providing with respect thereto.

**DATE**

2/10/2025

**ORIGINATING DEPARTMENT**

City Attorney

**COUNCIL DISTRICT**

City-Wide

**SPONSOR**

No Sponsor

**PURPOSE**

Approving a resolution for the payment of an annual payment in lieu of taxes (“PILOT”) by the Developer of mix-used retail development in the Town of Stonewall. The PILOT must be approved by the City of Shreveport as the Beneficiary of the NWLFA public trust, in accordance with state law.

**BACKGROUND INFORMATION**

This resolution provides for the approval of a resolution for the payment of an annual payment in lieu of taxes (“PILOT”) by the Developer of mix-used retail development in the Town of Stonewall. The PILOT must be approved by the City of Shreveport as the Beneficiary of the NWLFA public trust, in accordance with state law.

**TIMETABLE**

Introduction: 02/11/2025

Final Passage: 02/11/2025

**ATTACHMENTS****SPECIAL PROCEDURAL REQUIREMENTS**

N/A

**FINANCES**

\$ N/A

**SOURCE OF FUNDS**

N/A

**ALTERNATIVES**

(1) Adopt the resolution as submitted, or (2) amend the resolution, or (3) reject the resolution.

**RECOMMENDATION**

It is recommended the City Council adopt the resolution.

**FACT SHEET PREPARED BY:**

Marcus Edwards