

ORDINANCE NO. _____ OF 2024

**AN ORDINANCE AMENDING THE 2024 BUDGET FOR THE RETAINED RISK
INTERNAL SERVICE FUND AND TO OTHERWISE PROVIDE WITH RESPECT
THERETO**

BY:

WHEREAS, the City Charter of the City of Shreveport provides for the amendment of any adopted budget; and

WHEREAS, the City Council finds it necessary to amend the 2024 budget for the Retained Risk Internal Service Fund.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Shreveport, in due, legal and regular session convened, that Ordinance No. 123 of 2023, the 2024 budget for the Retained Risk Internal Service Fund be and is hereby further amended as follows:

In Section 1 (Estimated Revenues):

Increase Insurance Subrogation by \$600,000.

Increase Transfer from General Fund by \$2,000,000.

In Section 2 (Appropriations):

Increase Personal Services by \$600,000.

Increase Other Charges by \$2,000,000.

TOTAL CHANGE \$2,600,000

Totals and subtotals shall be adjusted accordingly.

BE IT FURTHER ORDAINED that if any provision or item of this ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this ordinance which can be given effect without the invalid provisions, items or applications; and, to this end, the provisions of this ordinance are hereby declared severable.

BE IT FURTHER ORDAINED that all ordinances or parts thereof in conflict herewith are hereby repealed.

APPROVED AS TO LEGAL FORM:

City Attorney's Office