

**FACT SHEET****CITY OF SHREVEPORT, LOUISIANA****TITLE**

An Ordinance Adopting the 2025 Capital Improvements Budget and Otherwise Providing With Respect Thereto

**DATE**

10/7/2024

**ORIGINATING DEPARTMENT**

CAO

**COUNCIL DISTRICT**

N/A

**SPONSOR**

No Sponsor

**PURPOSE**

To adopt the 2025 Capital Improvements Budget

**BACKGROUND INFORMATION**

The proposed 2025 Capital Improvements budget totals \$1,456,483,278 and includes new project funding of \$37,041,002. The new funding appropriates \$7,779,100 from the 2025 Streets Fund revenues, adds almost \$14 million for SporTran projects and provides \$15.35 million for the Airports. This budget assumes that the \$88 million in 2024 bond projects selected for the first phase of work will be appropriated before the end of 2024. If that does not occur, this ordinance will require substantial revision, since those projects will not have been created before the end of 2024.

**TIMETABLE**

Introduction: 10/08/2024  
Final Passage: 12/10/2024

**ATTACHMENTS****SPECIAL PROCEDURAL REQUIREMENTS**

Must be adopted by December 15, 2024. A public hearing is required before final passage. The Council is scheduled to review the various parts of the Capital Budget on November 12-13, 2024.

**FINANCES**

\$1,456,483,278, which includes pre-existing appropriations and new money for 2025.

**SOURCE OF FUNDS**

Various, mostly General Obligation and Utility Revenue Bonds.

**ALTERNATIVES**

(1) Adopt the ordinance as submitted, or (2) amend the ordinance, or (3) reject the ordinance.

**RECOMMENDATION**

It is recommended the City Council adopt the ordinance.

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**FACT SHEET PREPARED BY:**

Tom Dark