

**FACT SHEET**

**CITY OF SHREVEPORT, LOUISIANA**

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<b><u>TITLE</u></b> An Ordinance amending the 2024 Community Development Special Revenue Fund Budget and to otherwise provide with respect thereto.	<b><u>DATE</u></b> 1/8/2024	<b><u>ORIGINATING DEPARTMENT</u></b> Community Development <b><u>COUNCIL DISTRICT</u></b> City-Wide <b><u>SPONSOR</u></b>
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**PURPOSE**

The City was awarded a grant by Cities for Financial Empowerment (“CFE”) in support of the conceptualization and planning for an Office of Financial Empowerment. This amendment will appropriate funding received from the CFE in support of this initiative.

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**BACKGROUND INFORMATION**

The City was awarded a grant by Cities for Financial Empowerment in support of the conceptualization and planning for an Office of Financial Empowerment (OFE). The purpose of the OFE shall be to assist the City of Shreveport in better addressing issues of individual and family financial stability by consolidating all the City of Shreveport’s financial empowerment programming and projects into a centralized location.

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**TIMETABLE**

Introduction: 01/09/2024  
Final Passage: 01/23/2024

**ATTACHMENTS**

None.

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**SPECIAL PROCEDURAL REQUIREMENTS**

None.

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**FINANCES**

\$ \$100,000

**SOURCE OF FUNDS**

Cities for Financial Empowerment

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**ALTERNATIVES**

(1) Adopt the ordinance as submitted, or (2) amend the ordinance, or (3) reject the ordinance.

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**RECOMMENDATION**

It is recommended the City Council adopt the ordinance.

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**FACT SHEET PREPARED BY:**

Thea Scott