

FACT SHEET**CITY OF SHREVEPORT, LOUISIANA****TITLE**

An Ordinance amending the 2024 Community Development Special Revenue Fund Budget and to otherwise provide with respect thereto.

DATE

1/8/2024

ORIGINATING DEPARTMENT

Community Development

COUNCIL DISTRICT

City-Wide

SPONSOR**PURPOSE**

The City was awarded a grant by Cities for Financial Empowerment (“CFE”) in support of the conceptualization and planning for an Office of Financial Empowerment. This amendment will appropriate funding received from the CFE in support of this initiative.

BACKGROUND INFORMATION

The City was awarded a grant by Cities for Financial Empowerment in support of the conceptualization and planning for an Office of Financial Empowerment (OFE). The purpose of the OFE shall be to assist the City of Shreveport in better addressing issues of individual and family financial stability by consolidating all the City of Shreveport’s financial empowerment programming and projects into a centralized location.

TIMETABLE

Introduction: 01/09/2024
Final Passage: 01/23/2024

ATTACHMENTS

None.

SPECIAL PROCEDURAL REQUIREMENTS

None.

FINANCES

\$ \$100,000

SOURCE OF FUNDS

Cities for Financial Empowerment

ALTERNATIVES

(1) Adopt the ordinance as submitted, or (2) amend the ordinance, or (3) reject the ordinance.

RECOMMENDATION

It is recommended the City Council adopt the ordinance.

FACT SHEET PREPARED BY:

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