

FACT SHEET**CITY OF SHREVEPORT, LOUISIANA****TITLE**

A resolution to enter into a cooperative endeavor agreement with the Shreveport Implementation and Redevelopment Authority to donate funds to acquire the Lake Life Development Center and to otherwise provide with respect thereto.

DATE

June 17, 2024

ORIGINATING DEPARTMENT

Administration

COUNCIL DISTRICT**PURPOSE**

The purpose of this resolution is to enter into a cooperative endeavor agreement to donate funds to the Shreveport Implementation and Redevelopment Authority to acquire the Lake Life Development Center.

BACKGROUND INFORMATION

The City of Shreveport's goal is to enter into a cooperative endeavor agreement with the Shreveport Implementation and Redevelopment Authority to further the board's goal for economic development and revitalization throughout the city and target areas.

TIMETABLE

Introduction: June 25, 2024
Final Passage: July 9, 2024

ATTACHMENT(S)

Map

SPECIAL PROCEDURAL REQUIREMENTS**FINANCES**

None

SOURCE OF FUNDS**ALTERNATIVES**

(1) Adopt the resolution as submitted, or (2) Amend the resolution, or (3) Reject the resolution.

RECOMMENDATION

Recommend adoption of the resolution.

FACT SHEET PREPARED BY: Kristina Douglas, Assistant City Attorney

RESOLUTION NO. 106 OF 2024

**A RESOLUTION TO ENTER INTO A COOPERATIVE
ENDEAVOR AGREEMENT WITH THE SHREVEPORT
IMPLEMENTATION AND REDEVELOPMENT
AUTHORITY TO DONATE FUNDS TO ACQUIRE THE
LAKE LIFE DEVELOPMENT CENTER AND TO
OTHERWISE PROVIDE WITH RESPECT THERETO.**

WHEREAS, Pursuant to Shreveport Code of Ordinances, Chapter 26, Article 3, Sec. 26-53, the CITY may donate funds or property in support of artistic, cultural, civic, educational, charitable, or literary purposes to any organization authorized to receive tax deductible contributions . . . [S]uch public funds shall be donated only pursuant to a contract with the recipient organization. The execution of such contract shall be subject to the approval of the city council. Such contracts shall state the public purposes served or the public services provided in consideration for the expenditure of such funds; and

WHEREAS, Article VII, Section 14(C) of the Constitution of the State of Louisiana provides that “For a public purpose, the state and its political subdivisions...may engage in cooperative endeavors with each other, with the United States or its agencies, or with any public or private association, corporation, or individual;” and

WHEREAS, the City wishes to donate funds to SIRA to acquire the property described below known as the Lake Life Development Center to further their mission for economic redevelopment:

Lots 1-21 of the Re-subdivision of the Dorian Land, Lots 7-11, recorded in Book 800, Page 247, in Caddo Parish, Louisiana; and

WHEREAS, upon execution of this agreement, the City agrees to donate five hundred fifty-five thousand dollars and zero cents (\$555,000.00) to SIRA; and

WHEREAS, SIRA’s goal is to eliminate and prevent the spread of slum, blighted and distressed areas, to allow the rehabilitation, clearance and redevelopment of these areas, and to provide the expedited conversion of blighted/underused property into habitable residences; and

WHEREAS, SIRA serves as an agent for economic development and revitalization throughout the city or in target areas and has the ability to support a wide range of economic development initiative; and

WHEREAS, La RS 33:4720.301 Subsection (K), allows SIRA the power to create and execute redevelopment or development plans for specified areas within its territorial jurisdiction; and

WHEREAS, SIRA has the authority to enter into contracts and agreements with public bodies or public or private entities to achieve the authority's objectives and purposes; and

WHEREAS, the City has a reasonable expectation of receiving a benefit or value described in detail that is at least equivalent to or greater than the consideration described in this Agreement; and

WHEREAS, the transfer or expenditure of public funds or property is not a gratuitous donation.

NOW THEREFORE BE IT RESOLVED, that the that the Mayor of the City of Shreveport is authorized to execute and deliver, for and on behalf of the City of Shreveport, any and all document relative to the Cooperative Endeavor Agreement between the City of Shreveport and the Shreveport Implementation and Redevelopment Authority and to do any and all things necessary and incidental to carry out the authorization expressed in this resolution.

BE IT FURTHER RESOLVED that if any provision or item of this resolution or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this resolution which can be given effect without the invalid provisions, items or applications and to this end the provisions of this ordinance are hereby declared severable.

BE IT FURTHER RESOLUTION that all ordinances or parts thereof in conflict herewith are hereby repealed.

THUS DONE AND RESOLVED by the City Council of the City of Shreveport, Louisiana.

APPROVED AS TO LEGAL FORM:

City Attorney's Office