

FACT SHEET

CITY OF SHREVEPORT, LOUISIANA

TITLE

A Resolution authorizing the City of Shreveport, Louisiana, Purchasing Agent to reject all bids received for Riverview Park Fountain Repairs IFB #23-054 and to otherwise provide with respect thereto.

DATE

2/12/2024

ORIGINATING DEPARTMENT

Finance

COUNCIL DISTRICT

City-Wide

SPONSOR

PURPOSE

To authorize the Purchasing Agent, or her designee, to reject all bids received for IFB-23-054.

BACKGROUND INFORMATION

On November 21, 2023, two (2) bids were received for the Riverview Park Fountain Repairs IFB #23-054. The designer's estimate was \$900,000.00 and (1) one vendor pulled his bid and the other bid submitted was for \$1,299,00.00, with a \$2,840,432.00 alternate.

<u>TIMETABLE</u>	<u>ATTACHMENTS</u>
Introduction: 02/13/2024 Final Passage: 02/13/2024	

SPECIAL PROCEDURAL REQUIREMENTS

N/A

<u>FINANCES</u>	<u>SOURCE OF FUNDS</u>
\$ N/A	N/A

ALTERNATIVES

(1) Adopt the resolution as submitted, or (2) amend the resolution, or (3) reject the resolution.

RECOMMENDATION

It is recommended the City Council adopt the resolution.

FACT SHEET PREPARED BY:

DeReka Abner-Mims