

FACT SHEET**CITY OF SHREVEPORT, LOUISIANA****TITLE**

A Resolution Approving the 2025 Downtown Development Authority Program of Work and Otherwise Providing With Respect Thereto

DATE

11/22/2024

ORIGINATING DEPARTMENT

CAO

COUNCIL DISTRICT

District A, District B

SPONSOR

No Sponsor

PURPOSE

To give Council approval to the 2025 DDA program of Work adopted by the DDA Board.

BACKGROUND INFORMATION

The State law which created the DDA requires that the DDA prepare a formal Program of Work each year and that the Program of Work be submitted to the Council for approval. The attached program was approved by the DDA Board on November 13, 2024. The 22 page document lists the DDA's priorities for 2025 and contains a budget of \$1,642,571.

TIMETABLE

Introduction: 11/22/2024

Final Passage: 11/22/2024

ATTACHMENTS**SPECIAL PROCEDURAL REQUIREMENTS**

Council approval of a Program of Work is required by State law.

FINANCES

\$ \$1,642,571

SOURCE OF FUNDS

Property taxes, parking revenue, General Fund money for streetscape maintenance

ALTERNATIVES

(1) Adopt the resolution as submitted, or (2) amend the resolution, or (3) reject the resolution.

RECOMMENDATION

It is recommended the City Council adopt the resolution.

FACT SHEET PREPARED BY:

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