

FACT SHEET**CITY OF SHREVEPORT, LOUISIANA****TITLE**

An Ordinance Adopting the 2025 Budget for the MPC Special Revenue Fund, Appropriating the Funds Authorized Therein, and Otherwise Providing With Respect Thereto

DATE

10/7/2024

ORIGINATING DEPARTMENT

CAO

COUNCIL DISTRICT

N/A

SPONSOR

No Sponsor

PURPOSE

To adopt the 2025 MPC budget.

BACKGROUND INFORMATION

The proposed 2025 MPC budget is \$1,900,600, about 7.5% less than the original 2024 budget. The City's contribution to this budget is \$1,246,800, down about 4% from 2024. Caddo Parish's contribution remains at \$325,000. The MPC budget assumes that vacant positions will be filled more slowly and that there will be less spending for professional services.

TIMETABLE

Introduction: 10/08/2024

Final Passage: 12/10/2024

ATTACHMENTS**SPECIAL PROCEDURAL REQUIREMENTS**

Must be adopted prior to December 16, 2024. A public hearing must be held prior to passage, likely at the November 8 Council meeting. The Council is scheduled to review this budget on November 13, 2024.

FINANCES

\$ \$1,900,600

SOURCE OF FUNDS

Various, primarily Caddo Parish and the City.

ALTERNATIVES

(1) Adopt the ordinance as submitted, or (2) amend the ordinance, or (3) reject the ordinance.

RECOMMENDATION

It is recommended the City Council adopt the ordinance.

FACT SHEET PREPARED BY:

Tom Dark