

FACT SHEET

CITY OF SHREVEPORT, LOUISIANA

TITLE

An ordinance amending the City of Shreveport, Louisiana, 2024 Capital Projects Fund Budget, appropriating the funds authorized herein and to otherwise provide with respect thereto.

DATE

2/26/2024

ORIGINATING DEPARTMENT

CAO

COUNCIL DISTRICT

N/A

SPONSOR

No Sponsor

PURPOSE

To amend the 2024 Capital Projects Fund Budget.

BACKGROUND INFORMATION

This ordinance will remove the Stant Grant funding of \$700,000 in project David Raines Park Swimming Pool Renovations (A24001) and replace it with \$700,000 in ARP funds from project Bill Cockrell Swimming Pool and Spray Ground (B23001). The Bill Cockrell Project will in turn receive the State Grant dollars to replace the removed ARP funds. The purpose of this exchange is to allocate the State funds to the project that will be completed first to ensure the City does not lose the funds that were distributed from the State. The \$700,000 in funding is required to be expensed by June 30, 2024.

TIMETABLE

Introduction: 02/27/2024
Final Passage: 03/12/2024

ATTACHMENTS

SPECIAL PROCEDURAL REQUIREMENTS

None.

FINANCES

\$ 0

SOURCE OF FUNDS

N/A

ALTERNATIVES

(1) Adopt the ordinance as submitted, or (2) amend the ordinance, or (3) reject the ordinance.

RECOMMENDATION

It is recommended the City Council adopt the ordinance.

FACT SHEET PREPARED BY:

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