

**FACT SHEET****CITY OF SHREVEPORT, LOUISIANA****TITLE**

An ordinance amending the City of Shreveport, Louisiana, 2024 Capital Projects Fund Budget, appropriating the funds authorized herein and to otherwise provide with respect thereto.

**DATE**

2/26/2024

**ORIGINATING DEPARTMENT**

CAO

**COUNCIL DISTRICT**

N/A

**SPONSOR**

No Sponsor

**PURPOSE**

To amend the 2024 Capital Projects Fund Budget.

**BACKGROUND INFORMATION**

This ordinance will remove the Stant Grant funding of \$700,000 in project David Raines Park Swimming Pool Renovations (A24001) and replace it with \$700,000 in ARP funds from project Bill Cockrell Swimming Pool and Spray Ground (B23001). The Bill Cockrell Project will in turn receive the State Grant dollars to replace the removed ARP funds. The purpose of this exchange is to allocate the State funds to the project that will be completed first to ensure the City does not lose the funds that were distributed from the State. The \$700,000 in funding is required to be expensed by June 30, 2024.

**TIMETABLE**

Introduction: 02/27/2024

Final Passage: 03/12/2024

**ATTACHMENTS****SPECIAL PROCEDURAL REQUIREMENTS**

None.

**FINANCES**

\$ 0

**SOURCE OF FUNDS**

N/A

**ALTERNATIVES**

(1) Adopt the ordinance as submitted, or (2) amend the ordinance, or (3) reject the ordinance.

**RECOMMENDATION**

It is recommended the City Council adopt the ordinance.

**FACT SHEET PREPARED BY:**

Alexis James ACAO