

## FACT SHEET

## CITY OF SHREVEPORT, LOUISIANA

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### TITLE

An ordinance levying and authorizing the collection of a tax of 11.318 mills per dollar on all property subject to ad valorem taxation within the City of Shreveport, Louisiana for the year 2025, for the purpose of paying principal and interest on the outstanding general obligation bonds of the City of Shreveport, and to otherwise provide with respect thereto.

### DATE

5/12/2025

### ORIGINATING DEPARTMENT

Finance

### COUNCIL DISTRICT

City-Wide

### SPONSOR

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### PURPOSE

The purpose of this ordinance is to levy and authorize the collection of the ad valorem tax millage on all properties subject to ad valorem taxation in the City of Shreveport, Louisiana, for the year 2025, to pay required principal and interest on the outstanding general obligation bonds.

This Ordinance will have direct impact on Council District: All

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### BACKGROUND INFORMATION

Ad valorem taxes must be levied each year by the City Council in order for the Tax Assessors of Caddo Parish and Bossier Parish to assess taxable property and for the Director of Finance, who is designated as the Ex Officio Tax Collector under Section 10.02(k) of the City Charter to collect the taxes.

This levy will provide for debt service payments on all outstanding general obligation bonds.

The millages for 2025 are as follows:

Purpose of General Obligation Bonds	Propositions	Election Date	Millages
Water & Sewer	2011 Prop 1	04-02-2011	4.671
Parks, Recreation, Police, Fire, Finance	2011 Prop 2	04-02-2011	1.915
Streets & Drainage	2011 Prop 3	04-02-2011	2.232
Series 2022 (Public Safety)	2021 Prop 1	11-31-2021	2.500
TOTAL			<b>11.318</b>

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### TIMETABLE

Introduction: 05/12/2025

### ATTACHMENTS

2025 Ordinance for collection of ad valorem taxes to pay principal and interest on the outstanding general obligation bonds

Final Passage: 06/10/2025

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**SPECIAL PROCEDURAL REQUIREMENTS**

The vote requirement is a simple majority vote of a quorum present after allowing a public comment period before taking the vote as required by La. R.S. 42:14(D).

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**FINANCES**

\$ 18,419,579

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**SOURCE OF FUNDS**

Ad Valorem Taxes

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**ALTERNATIVES**

(1) Adopt the ordinance as submitted, or (2) amend the ordinance, or (3) reject the ordinance.

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**RECOMMENDATION**

It is recommended the City Council adopt the ordinance.

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**FACT SHEET PREPARED BY:**

Sheila Faour