

ORDINANCE NO. ____ OF 2024

**AN ORDINANCE ADOPTING THE 2025 BUDGET FOR THE RETAINED RISK
INTERNAL SERVICE FUND, APPROPRIATING THE FUNDS AUTHORIZED
THEREIN, AND OTHERWISE PROVIDING WITH RESPECT THERETO**

BY:

WHEREAS, Article 7 of the Charter of the City of Shreveport requires the adoption of a comprehensive operating budget for the fiscal year beginning January 1, 2025.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Shreveport, in legal session convened, that the 2025 budget for the Retained Risk Internal Service Fund is herein established, as follows:

Section 1. – Estimated Revenues – The estimated revenues for the Retained Risk Internal Service Fund for the year 2025 are hereby established and adopted as follows:

Insurance Subrogation	\$1,600,000
Transfer from General Fund	12,959,400
Transfer from Water and Sewer Fund	2,689,800
Transfer from Airports Fund	485,500
Transfer from Solid Waste Fund	200,000
Prior-Year Fund Balance	0
TOTAL	\$17,934,700

Section 2 – Appropriations – The funds set forth in the following classes of expenditures are hereby appropriated out of the Retained Risk Internal Service Fund receipts for the year 2025:

Personal Services	\$2,866,600
Materials and Supplies	8,800
Contractual Services	106,300
Other Charges	14,943,000
Improvements and Equipment	10,000
TOTAL	\$17,934,700

Section 3 – The Retained Risk Internal Fund Budget presented to the City Council by the Mayor on October 1, 2024, as amended by subsequent action of the City Council, be and the same is hereby adopted.

Section 4 – Administration – The Mayor is hereby authorized to execute all contracts, deeds, grant documents and other legal instruments necessary to expend and receive the funds authorized herein, subject to the provisions of Section 26-274 of the Code of Ordinances, excluding contracts for special legal counsel.

Section 5 – Donation of City Funds – The Mayor is authorized to execute all contracts involving funds appropriated herein, subject to the provisions of Section 26-274 of the Code of Ordinances. However, prior to execution, all contracts in which the City undertakes obligations or responsibilities over and above payment of funds herein appropriated must be authorized in accordance with Section 26-53 of the Code of Ordinances, as it exists now or may hereafter be amended.

BE IT FURTHER ORDAINED that if any provision or item of this ordinances or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this ordinance which can be given effect without the invalid provisions, items or applications; and, to this end, the provisions of this ordinance are hereby declared severable.

BE IT FURTHER ORDAINED that all ordinances or parts thereof in conflict herewith are hereby repealed.

BE IT FURTHER ORDAINED that this ordinance shall become effective on January 1, 2025.

APPROVED AS TO LEGAL FORM:

City Attorney's Office