

**FACT SHEET****CITY OF SHREVEPORT, LOUISIANA****TITLE**

An Ordinance Adopting the 2025 Budget for the Downtown Parking Enterprise Fund, Appropriating the Funds Authorized Herein, and Otherwise Providing With Respect Thereto

**DATE**

10/7/2024

**ORIGINATING DEPARTMENT**

CAO

**COUNCIL DISTRICT**

N/A

**SPONSOR**

No Sponsor

**PURPOSE**

To adopt the 2025 budget for the Downtown Parking Fund

**BACKGROUND INFORMATION**

The proposed 2025 budget for the Downtown Parking Fund is \$1,377,000, down slightly from 2024. The Fund's current-year revenues are expended for downtown parking enforcement and replacement of parking meters. There is a Reserve of \$926,000, which could be used for parking-related projects in the downtown area.

**TIMETABLE**

Introduction: 10/08/2024

Final Passage: 12/10/2024

**ATTACHMENTS****SPECIAL PROCEDURAL REQUIREMENTS**

Must be adopted by December 15, 2024.  
A public hearing must be held before final passage. The Council is scheduled to review this budget on November 12, 2024.

**FINANCES**

\$ \$1,377,000

**SOURCE OF FUNDS**

Parking meter fees, parking ticket revenues and prior-year funds

**ALTERNATIVES**

(1) Adopt the ordinance as submitted, or (2) amend the ordinance, or (3) reject the ordinance.

**RECOMMENDATION**

It is recommended the City Council adopt the ordinance.

**FACT SHEET PREPARED BY:**

Tom Dark