

FACT SHEET**CITY OF SHREVEPORT, LOUISIANA****TITLE**

An Ordinance Amending the 2024 Capital Improvements Budget and Otherwise Providing with Respect Thereto (Knight Street)

DATE

12/21/2023

ORIGINATING DEPARTMENT

CAO

COUNCIL DISTRICT

N/A

SPONSOR

No Sponsor

PURPOSE

To increase the appropriation for the Knight Street Improvements project by \$4,500,000.

BACKGROUND INFORMATION

The Knight Street project was part of the 2011 bond issue and is the only project from that issue which has not been completed. The project needs to be constructed, both to improve a well-traveled and deteriorating street and to maintain credibility with the citizens who were promised it would be done. Using available ARP money is the best way to provide the necessary funding.

TIMETABLE

Introduction: 12/21/2023

Final Passage: 01/09/2024

ATTACHMENTS**SPECIAL PROCEDURAL REQUIREMENTS**

None

FINANCES

\$ \$4,500,000

SOURCE OF FUNDS

ARP

ALTERNATIVES

(1) Adopt the ordinance as submitted, or (2) amend the ordinance, or (3) reject the ordinance.

RECOMMENDATION

It is recommended the City Council adopt the ordinance.

FACT SHEET PREPARED BY:

Tom Dark