

**FACT SHEET****CITY OF SHREVEPORT, LOUISIANA****TITLE**

An Ordinance Adopting the 2025 Budget for the Convention Center Enterprise Fund and Otherwise Providing With Respect Thereto

**DATE**

10/7/2024

**ORIGINATING DEPARTMENT**

CAO

**COUNCIL DISTRICT**

N/A

**SPONSOR**

No Sponsor

**PURPOSE**

To adopt the 2025 budget for the Convention Center Fund.

**BACKGROUND INFORMATION**

This ordinance provides \$2.2 million in funding to the Convention Center, which represents the estimated gap between Convention Center revenues and expenses. This is up from \$2 million in 2024.

**TIMETABLE**

Introduction: 10/08/2024

Final Passage: 12/10/2024

**ATTACHMENTS****SPECIAL PROCEDURAL REQUIREMENTS**

Must be adopted by December 15, 2024.

A public hearing must be held before passage. The Council is scheduled to review this budget on November 12, 2024.

**FINANCES**

\$ \$2,200,000

**SOURCE OF FUNDS**

Riverfront Development Fund

**ALTERNATIVES**

(1) Adopt the ordinance as submitted, or (2) amend the ordinance, or (3) reject the ordinance.

**RECOMMENDATION**

It is recommended the City Council adopt the ordinance.

**FACT SHEET PREPARED BY:**

Tom Dark