

**FACT SHEET****CITY OF SHREVEPORT, LOUISIANA****TITLE**

An Ordinance Adopting the 2025 Budget for the Airports Enterprise Fund, Appropriating the Funds Authorized Therein, and Otherwise Providing With Respect Thereto

**DATE**

10/7/2024

**ORIGINATING DEPARTMENT**

CAO

**COUNCIL DISTRICT**

N/A

**SPONSOR**

No Sponsor

**PURPOSE**

To adopt the 2025 Airports budget.

**BACKGROUND INFORMATION**

The proposed 2025 budget for the Airports Fund is \$35,049,000, up 28% from 2024's original budget. Current year revenues and expenses are stable, at between \$15-16 million. The remainder of the money is held in various reserves. Some of those reserve funds will be used for capital projects in the future.

**TIMETABLE**

Introduction: 10/08/2024

Final Passage: 12/10/2024

**ATTACHMENTS****SPECIAL PROCEDURAL REQUIREMENTS**

Must be adopted by December 15, 2024.

A public hearing must be held before passage, most likely at the Council's November 8 meeting. The Council is scheduled to review this budget on November 12, 2024.

**FINANCES**

\$ \$35,049,000

**SOURCE OF FUNDS**

Airport Revenues

**ALTERNATIVES**

(1) Adopt the resolution as submitted, or (2) amend the resolution, or (3) reject the resolution.

**RECOMMENDATION**

It is recommended the City Council adopt the resolution.

**FACT SHEET PREPARED BY:**

Tom Dark