

**FACT SHEET****CITY OF SHREVEPORT, LOUISIANA****TITLE**

An Ordinance Adopting the 2025 Budget for the Shreveport Redevelopment Agency Special Revenue Fund, Appropriating the Funds Authorized Therein, and to Otherwise Provide With Respect Thereto

**DATE**

10/7/2024

**ORIGINATING DEPARTMENT**

CAO

**COUNCIL DISTRICT**

N/A

**SPONSOR**

No Sponsor

**PURPOSE**

To adopt the 2025 Redevelopment Agency Fund budget.

**BACKGROUND INFORMATION**

The Redevelopment Agency is essentially dormant, due to State law changes since it was created. The \$4,000 appropriated by this ordinance is the same number as it has been for many years. There needs to be a discussion about whether this Fund should be eliminated or what purpose it could serve if it remains on the books.

**TIMETABLE**

Introduction: 10/08/2024

Final Passage: 12/10/2024

**ATTACHMENTS****SPECIAL PROCEDURAL REQUIREMENTS**

Must be adopted by December 15, 2024.

A public hearing must be held on the budget ordinances before passage, likely at the November 8 Council meeting. The Council is scheduled to review this budget on November 12, 2024.

**FINANCES**

\$ \$4,000

**SOURCE OF FUNDS**

Prior-Year Revenues

**ALTERNATIVES**

(1) Adopt the ordinance as submitted, or (2) amend the ordinance, or (3) reject the ordinance.

**RECOMMENDATION**

It is recommended the City Council adopt the ordinance.

**FACT SHEET PREPARED BY:**

Tom Dark