

FACT SHEET**CITY OF SHREVEPORT, LOUISIANA****TITLE**

A resolution to enter into a cooperative endeavor agreement with the Shreveport Implementation and Redevelopment Authority and to otherwise provide with respect thereto.

DATE

2/12/2024

ORIGINATING DEPARTMENT

City Attorney

COUNCIL DISTRICT

N/A

SPONSOR**PURPOSE**

The City of Shreveport's goal is to enter into a cooperative endeavor agreement with the Shreveport Implementation and Redevelopment Authority to further the board's goal for economic development and revitalization throughout the city and target areas.

BACKGROUND INFORMATION

On January 10, 2024, the Shreveport Implementation and Redevelopment Authority (SIRA) approved to pass the Cooperative Endeavor Agreement with the City of Shreveport. The purpose of this agreement is to provide services to further the mission of the authority which include: to provide legal services and representation to SIRA at no cost to the authority absent any conflicts of interest, to provide support Staff to SIRA at no cost to the authority, to assist in preparing requests for proposals at no cost to the authority, to post the notices of the meetings, and to prepare the minutes of the board meetings in compliance with the open meetings law at no cost to the authority. SIRA in return has agreed to provide development, redevelopment, and repurposing solutions to the City for property that the City wishes to divest from, acquire, and/or already has an interest in.

TIMETABLE

Introduction: 02/13/2024

Final Passage: 02/27/2024

ATTACHMENTS**SPECIAL PROCEDURAL REQUIREMENTS**

N/A

FINANCES

\$ N/A

SOURCE OF FUNDS

N/A

ALTERNATIVES

(1) Adopt the resolution as submitted, or (2) amend the resolution, or (3) reject the resolution.

RECOMMENDATION

It is recommended the City Council adopt the resolution.

FACT SHEET PREPARED BY:

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