

**FACT SHEET****CITY OF SHREVEPORT, LOUISIANA****TITLE**

An Ordinance to Adopt the 2025 Budget for the Streets Special Revenue Fund, Appropriating the Funds Authorized Therein, and Otherwise Providing With Respect Thereto

**DATE**

10/7/2024

**ORIGINATING DEPARTMENT**

CAO

**COUNCIL DISTRICT**

N/A

**SPONSOR**

No Sponsor

**PURPOSE**

To adopt the 2025 budget for the Streets Fund

**BACKGROUND INFORMATION**

The proposed 2025 budget for the Streets Fund is \$8,779,100. Almost all of the revenue comes from SWEPCO franchise fees and the BlueLine traffic camera revenues. \$1 million is to be transferred to the General Fund, to cover an on-demand contract for minor repairs. The remainder will be used for capital improvements and major street repair projects.

**TIMETABLE**

Introduction: 10/08/2024

Final Passage: 12/10/2024

**ATTACHMENTS****SPECIAL PROCEDURAL REQUIREMENTS**

Must be adopted prior to December 15, 2024. A public hearing must be held before passage, likely at the November 8 Council meeting. The Council is scheduled to review this budget on November 13, 2024.

**FINANCES**

\$ \$8,779,100

**SOURCE OF FUNDS**

Various – mostly SWEPCO franchise fees.

**ALTERNATIVES**

(1) Adopt the ordinance as submitted, or (2) amend the ordinance, or (3) reject the ordinance.

**RECOMMENDATION**

It is recommended the City Council adopt the ordinance.

**FACT SHEET PREPARED BY:**

Tom Dark