

FACT SHEET**CITY OF SHREVEPORT, LOUISIANA****TITLE**

An Ordinance Adopting the 2025 Budget for the Convention Center Enterprise Fund and Otherwise Providing With Respect Thereto

DATE

10/7/2024

ORIGINATING DEPARTMENT

CAO

COUNCIL DISTRICT

N/A

SPONSOR

No Sponsor

PURPOSE

To adopt the 2025 budget for the Convention Center Fund.

BACKGROUND INFORMATION

This ordinance provides \$2.2 million in funding to the Convention Center, which represents the estimated gap between Convention Center revenues and expenses. This is up from \$2 million in 2024.

TIMETABLE

Introduction: 10/08/2024

Final Passage: 12/10/2024

ATTACHMENTS**SPECIAL PROCEDURAL REQUIREMENTS**

Must be adopted by December 15, 2024.

A public hearing must be held before passage. The Council is scheduled to review this budget on November 12, 2024.

FINANCES

\$ \$2,200,000

SOURCE OF FUNDS

Riverfront Development Fund

ALTERNATIVES

(1) Adopt the ordinance as submitted, or (2) amend the ordinance, or (3) reject the ordinance.

RECOMMENDATION

It is recommended the City Council adopt the ordinance.

FACT SHEET PREPARED BY:

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