

FACT SHEET

CITY OF SHREVEPORT, LOUISIANA

<u>TITLE</u> An Ordinance Amending the 2025 General Fund Budget and to Otherwise Provide With Respect Thereto	<u>DATE</u> March 19, 2025	<u>ORIGINATING DEPARTMENT</u> City Council
		<u>COUNCIL DISTRICT</u> N/A
		<u>SPONSOR</u> COUNCILMEMBERS BOUCHER, BOWMAN, GREEN, TAYLOR, TALIAFERRO, JACKSON

PURPOSE
This ordinance amends the 2025 General Fund Budget

BACKGROUND INFORMATION
To move \$1.6 million dollars from the General Fund operating reserves to Capital Projects for rehabilitation of Fire Station No. 20. The City will invoice the Port for \$867,136.87 and no bids will go out until funds are received from the Port.

<u>TIMETABLE</u> Introduction: March 25, 2025 Final Passage: April 8, 2025	<u>ATTACHMENTS</u> None
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SPECIAL PROCEDURAL REQUIREMENTS

1. To amend or reject the resolution as presented.
2. To adopt this resolution as presented.

<u>FINANCES</u> \$1.6 million	<u>SOURCE OF FUNDS</u> General Fund – \$1.6 million. Invoice the Port for \$867,136.87
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ALTERNATIVES

RECOMMENDATION
It is recommended that the City Council adopt the Ordinance.

FACT SHEET PREPARED BY: Jacqueline White
Council Analyst

ORDINANCE NUMBER _____ OF 2025

AN ORDINANCE AMENDING THE 2025 GENERAL FUND BUDGET AND TO OTHERWISE PROVIDE WITH RESPECT THERETO

BY: COUNCILMEMBERS BOUCHER, BOWMAN, GREEN, TAYLOR, TALIAFERRO, JACKSON

WHEREAS, the City Charter provides for the amendment of any previously adopted budget; and

WHEREAS, the City Council finds it necessary to amend the 2025 budget for the General Fund to adjust appropriations, reflect current revenue estimates and for other purposes.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Shreveport, in legal session convened, that Ordinance No. 122 of 2024, the 2025 budget for the General Fund, is hereby amended as follows:

In Section 2 (Appropriations):

General Government

Decrease Operating Reserves By	\$1,600,000
Increase Transfer to Capital Projects By	\$1,600,000

Adjust totals and subtotals accordingly.

BE IT FURTHER ORDAINED that the remainder of Ordinance No. 122 of 2024 shall remain unchanged and in full force and effect.

BE IT FURTHER ORDAINED that if any provisions or items of this ordinance or the application thereof are held invalid, such invalidity shall not affect other provisions, items or applications of this ordinance which can be given effect without the invalid provisions, items or applications, and to this end, the provisions of this ordinance are hereby declared severable.

BE IT FURTHER ORDAINED that all ordinances or parts thereof in conflict herewith are hereby repealed.

THUS DONE AND RESOLVED by the City Council of the City of Shreveport, Louisiana.

APPROVED AS TO LEGAL FORM:

City Attorney's Office