

ORDINANCE NO. ____ OF 2025

**AN ORDINANCE APPROVING AND DIRECTING THE
EXECUTION OF A COOPERATIVE ENDEAVOR
AGREEMENT BETWEEN THE CITY OF SHREVEPORT,
STATE OF LOUISIANA AND ECONOMIC DEVELOPMENT
DISTRICT A; AND PROVIDING FOR OTHER MATTERS
WITH RESPECT THERETO.**

BY:

WHEREAS, Part II, Chapter 27, Title 33 of the Louisiana Revised Statutes of 1950, as amended (La. R.S. 33:9038.31, *et seq.*) (the “**Act**”) authorizes municipalities, parishes and certain other local governmental subdivisions to create economic development districts to carry out the purposes of the Act, which economic development districts are political subdivisions of the State of Louisiana and possess such power and authority and have such duties as provided by the Act and other law; and

WHEREAS, by Ordinance No. 39 adopted on May 14, 2024 (the “**Creation Ordinance**”), the Shreveport City Council created Economic Development District A (the “**District**”) and established the “**District Governing Authority**”, in accordance with La. R.S. 33:9038.32; and

WHEREAS, a Cooperative Endeavor Agreement (“**CEA**”) between the City of Shreveport (the “**City**”) and the District is necessary to provide for the use of funds generated within the District; and

NOW, THEREFORE, BE IT ORDAINED by this Shreveport City Council:

Section 1. The foregoing whereas clauses are hereby adopted as set forth in the preamble to this Ordinance.

Section 2. This City does hereby approve and direct the Mayor of the City to execute the CEA forthwith, the form of which is attached hereto as **Exhibit A**, with such changes as may be recommended by counsel to the City.

Section 3. The Mayor, his staff and the Clerk of Council are hereby authorized, empowered, and directed to take any and all such action as may be necessary to carry into effect the provisions of this ordinance.

Section 4. If any one or more of the provisions of this ordinance shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provision of this ordinance, but this ordinance shall be construed and enforced as if such illegal or invalid provisions had not been contained herein. Any constitutional or statutory provision enacted after the date of this ordinance which validates or makes legal any provision of this ordinance which would not otherwise be valid or legal, shall be deemed to apply to this ordinance.

Section 5. This ordinance shall be published one time in the official journal of the City, and shall become effective upon signature of the Mayor, the elapse of ten (10) days after receipt by the Mayor without signature or veto, or upon an override of a veto, whichever occurs first.

EXHIBIT A

FORM OF COOPERATIVE ENDEAVOR AGREEMENT

(Attached.)