

FACT SHEET**CITY OF SHREVEPORT, LOUISIANA****TITLE**

An ordinance amending the City of Shreveport, Louisiana, 2025 Capital Projects Fund Budget, appropriating the funds authorized herein and to otherwise provide with respect thereto.

DATE

1/13/2025

ORIGINATING DEPARTMENT

Public Works

COUNCIL DISTRICT

District G

SPONSOR

No Sponsor

PURPOSE

To modify funds in project C21001, System Preservation and Improvements

BACKGROUND INFORMATION

In late 2024, the City was paid \$50,000 by Paloma Natural Gas, LLC for work to be performed on a portion of Pines road due to damage caused by one of their operations. The check has been received and deposited. This legislation will reflect the payment in the current Capital Budget.

TIMETABLE

Introduction: 01/14/2025

Final Passage: 01/28/2025

ATTACHMENTS

N/A

SPECIAL PROCEDURAL REQUIREMENTS

None

FINANCES

\$ 50,000

INCREASE

Project C21001

(Concrete Panel

Replacement)

SOURCE OF FUNDS

Other Funds

ALTERNATIVES

(1) Adopt the ordinance as submitted, or (2) amend the ordinance, or (3) reject the ordinance.

RECOMMENDATION

It is recommended the City Council adopt the ordinance.

FACT SHEET PREPARED BY:

Stephen Terese