

**FACT SHEET****CITY OF SHREVEPORT, LOUISIANA****TITLE**

A Resolution authorizing the Mayor to execute an Agreement and Release with Paloma Natural Gas, LLC and to otherwise provide with respect thereto.

**DATE**

9/23/2024

**ORIGINATING DEPARTMENT**

Public Works

**COUNCIL DISTRICT**

District G

**SPONSOR**

No Sponsor

**PURPOSE**

To allow the Mayor to execute an agreement and release with Paloma Natural Gas, LLC as it pertains to certain road damage along a portion of Pines Road.

**BACKGROUND INFORMATION**

Paloma Natural Gas, LLC and the City of Shreveport negotiated a payment of \$50,000 for roadway damages caused near their natural gas site located near 8500-8600 Pines Road. The payment will be made once the agreement and release are fully executed.

**TIMETABLE**

Introduction: 09/24/2024

Final Passage: 10/08/2024

**ATTACHMENTS**

Agreement and Release Use of Pines Road

**SPECIAL PROCEDURAL REQUIREMENTS**

None

**FINANCES**

\$ \$50,000

**SOURCE OF FUNDS**

Paloma Natural Gas, LLC

**ALTERNATIVES**

(1) Adopt the resolution as submitted, or (2) amend the resolution, or (3) reject the resolution.

**RECOMMENDATION**

It is recommended the City Council adopt the resolution.

**FACT SHEET PREPARED BY:**

Stephen Terese