

FACT SHEET**CITY OF SHREVEPORT, LOUISIANA****TITLE**

A Resolution authorizing the Mayor to execute an Agreement and Release with Paloma Natural Gas, LLC and to otherwise provide with respect thereto.

DATE

9/23/2024

ORIGINATING DEPARTMENT

Public Works

COUNCIL DISTRICT

District G

SPONSOR

No Sponsor

PURPOSE

To allow the Mayor to execute an agreement and release with Paloma Natural Gas, LLC as it pertains to certain road damage along a portion of Pines Road.

BACKGROUND INFORMATION

Paloma Natural Gas, LLC and the City of Shreveport negotiated a payment of \$50,000 for roadway damages caused near their natural gas site located near 8500-8600 Pines Road. The payment will be made once the agreement and release are fully executed.

TIMETABLE

Introduction: 09/24/2024

Final Passage: 10/08/2024

ATTACHMENTS

Agreement and Release Use of Pines Road

SPECIAL PROCEDURAL REQUIREMENTS

None

FINANCES

\$ \$50,000

SOURCE OF FUNDS

Paloma Natural Gas, LLC

ALTERNATIVES

(1) Adopt the resolution as submitted, or (2) amend the resolution, or (3) reject the resolution.

RECOMMENDATION

It is recommended the City Council adopt the resolution.

FACT SHEET PREPARED BY:

Stephen Terese