

FACT SHEET**CITY OF SHREVEPORT, LOUISIANA****TITLE**

An ordinance levying and authorizing the collection of a tax of 11.318 mills per dollar on all property subject to ad valorem taxation within the City of Shreveport, Louisiana for the year 2025, for the purpose of paying principal and interest on the outstanding general obligation bonds of the City of Shreveport, and to otherwise provide with respect thereto.

DATE

5/12/2025

ORIGINATING DEPARTMENT

Finance

COUNCIL DISTRICT

City-Wide

SPONSOR**PURPOSE**

The purpose of this ordinance is to levy and authorize the collection of the ad valorem tax millage on all properties subject to ad valorem taxation in the City of Shreveport, Louisiana, for the year 2025, to pay required principal and interest on the outstanding general obligation bonds.

This Ordinance will have direct impact on Council District: All

BACKGROUND INFORMATION

Ad valorem taxes must be levied each year by the City Council in order for the Tax Assessors of Caddo Parish and Bossier Parish to assess taxable property and for the Director of Finance, who is designated as the Ex Officio Tax Collector under Section 10.02(k) of the City Charter to collect the taxes.

This levy will provide for debt service payments on all outstanding general obligation bonds.

The millages for 2025 are as follows:

Purpose of General Obligation Bonds	Propositions	Election Date	Millages
Water & Sewer	2011 Prop 1	04-02-2011	4.671
Parks, Recreation, Police, Fire, Finance	2011 Prop 2	04-02-2011	1.915
Streets & Drainage	2011 Prop 3	04-02-2011	2.232
Series 2022 (Public Safety)	2021 Prop 1	11-31-2021	2.500
TOTAL			11.318

TIMETABLE

Introduction: 05/12/2025

ATTACHMENTS

2025 Ordinance for collection of ad valorem taxes to pay principal and interest on the outstanding general obligation bonds

Final Passage: 06/10/2025

SPECIAL PROCEDURAL REQUIREMENTS

The vote requirement is a simple majority vote of a quorum present after allowing a public comment period before taking the vote as required by La. R.S. 42:14(D).

FINANCES

\$ 18,419,579

SOURCE OF FUNDS

Ad Valorem Taxes

ALTERNATIVES

(1) Adopt the ordinance as submitted, or (2) amend the ordinance, or (3) reject the ordinance.

RECOMMENDATION

It is recommended the City Council adopt the ordinance.

FACT SHEET PREPARED BY:

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