

FACT SHEET**CITY OF SHREVEPORT, LOUISIANA****TITLE**

An Ordinance Adopting the 2025 Budget for the Golf Enterprise Fund, Appropriating the Funds Authorized Therein, and Otherwise Providing With Respect Thereto

DATE

10/7/2024

ORIGINATING DEPARTMENT

CAO

COUNCIL DISTRICT

N/A

SPONSOR

No Sponsor

PURPOSE

To adopt the 2025 Golf Fund budget.

BACKGROUND INFORMATION

The proposed 2025 Golf budget is \$3,257,200, up about 4% from 2024. Revenues and expenses are balanced, at about \$2.5 million, with the remainder being held in reserve.

TIMETABLE

Introduction: 10/08/2024

Final Passage: 12/10/2024

ATTACHMENTS**SPECIAL PROCEDURAL REQUIREMENTS**

Must be adopted by December 15, 2024.

A public hearing must be held before passage, likely at the Council's November 8 meeting. The Council is scheduled to review this budget on November 13, 2024.

FINANCES

\$ \$3,257,200

SOURCE OF FUNDS

Golf Course revenues, prior-year funds.

ALTERNATIVES

(1) Adopt the ordinance as submitted, or (2) amend the ordinance, or (3) reject the ordinance.

RECOMMENDATION

It is recommended the City Council adopt the ordinance.

FACT SHEET PREPARED BY:

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