

FACT SHEET**CITY OF SHREVEPORT, LOUISIANA****TITLE**

A Resolution authorizing the Mayor to execute a Cooperative Endeavor Agreement between the City of Shreveport and the State of Louisiana Facility Planning and Control Division of Administration for University Park Subdivision Improvements, Planning and Construction and to otherwise provide with respect thereto.

DATE

9/23/2024

ORIGINATING DEPARTMENT

Public Works

COUNCIL DISTRICT

District A

SPONSOR

No Sponsor

PURPOSE

Per the above title, this Resolution is to receive authorization from the Shreveport City Council to execute a cooperative endeavor agreement between the City of Shreveport and the State of Louisiana Facility Planning and Control for University Park Subdivision Improvements, Planning and Construction.

BACKGROUND INFORMATION

Act #465 of 2023 has granted the City of Shreveport State Capital Outlay funding in the amount of \$716,250 which will act as the first funding installment for improvements to the above referenced subdivision.

TIMETABLE

Introduction: 09/24/2024

Final Passage: 10/08/2024

ATTACHMENTS

Cooperative Endeavor Agreement

SPECIAL PROCEDURAL REQUIREMENTS

1. To amend or reject the resolution as presented
2. To adopt this resolution as presented.

FINANCES

\$ \$716,250

SOURCE OF FUNDS

State Capital Outlay

ALTERNATIVES

- (1) Adopt the ordinance as submitted, or (2) amend the ordinance, or (3) reject the ordinance.

RECOMMENDATION

It is recommended the City Council adopt the ordinance.

FACT SHEET PREPARED BY:

Stephen Terese