

FACT SHEET

CITY OF SHREVEPORT, LOUISIANA

<u>TITLE</u>	<u>DATE</u>	<u>ORIGINATING DEPARTMENT</u>
A Resolution Authorizing the Querbes Park Foundation to use the Name “Querbes Park” in its Foundation Name and to otherwise provide with respect thereto	4/7/2025	SPAR
		<u>COUNCIL DISTRICT</u>
		District C
		<u>SPONSOR</u>

PURPOSE

To authorize Querbes Park Foundation to use the name Querbes Park in its name for the next 10 years.

BACKGROUND INFORMATION

The requirement for making application for a 501(c) 3 requires the corporate name of a nonprofit corporation or organization shall not contain the name of any public park, playground, or other public facility together with the word "benefit", "benevolent", "endowment", "philanthropic", "foundation", or "fund". Nor shall a nonprofit corporation or organization deceptively or falsely imply or otherwise suggest that the corporation or organization is organized for the financial benefit of a park, playground, or other public facility unless the articles of incorporation provide that the revenues of such corporation or organization are dedicated to the exclusive or sole benefit of such park, playground, or other public facility and the governing authority of the governmental entity that owns or operates the park, playground, or public facility, by written consent, agrees to the corporate use of the name of the park, playground, or public facility. If the use of the name of a park, playground, or other public facility is consented to by the appropriate governmental entity, such written consent shall be in the form of a contract for a fixed term of ten years.

TIMETABLE

Introduction: 04/08/2025
Final Passage: 04/08/2025

ATTACHMENTS

SPECIAL PROCEDURAL REQUIREMENTS

N/A

FINANCES

\$ N/A

SOURCE OF FUNDS

N/A

ALTERNATIVES

(1) Adopt the resolution as submitted, or (2) amend the resolution, or (3) reject the resolution.

RECOMMENDATION

It is recommended the City Council adopt the resolution.

FACT SHEET PREPARED BY:

Shelly Ragle