

FACT SHEET**CITY OF SHREVEPORT, LOUISIANA****TITLE**

An Ordinance Amending the 2024 Budget for the Solid Waste Enterprise Fund and to Otherwise Provide With Respect Thereto

DATE

8/26/2024

ORIGINATING DEPARTMENT

CAO

COUNCIL DISTRICT

N/A

SPONSOR

No Sponsor

PURPOSE

To adjust 2024 revenue and expense projections for the Solid Waste Fund.

BACKGROUND INFORMATION

This ordinance reflects current estimates of revenue and expenses, as developed during the 2025 budget process. The Solid Waste Fund has a shortfall of approximately \$3.5 million, partly as a result of the Council's decision not to enact the proposed \$3 increase in the garbage fee and partly because landfill costs are higher than budgeted. This ordinance eliminates the deficit primarily by transferring an additional \$3 million from the General Fund and by budgeting more landfill revenue.

TIMETABLE

Introduction: 08/27/2024

Final Passage: 09/10/2024

ATTACHMENTS**SPECIAL PROCEDURAL REQUIREMENTS**

None

FINANCES

\$ \$3,500,000

SOURCE OF FUNDS

General Fund, landfill revenues

ALTERNATIVES

(1) Adopt the ordinance as submitted, or (2) amend the ordinance, or (3) reject the ordinance.

RECOMMENDATION

It is recommended the City Council adopt the ordinance.

FACT SHEET PREPARED BY:

Tom Dark