

FACT SHEET**CITY OF SHREVEPORT, LOUISIANA****TITLE**

An Ordinance to Adopt the 2025 Budget for the Streets Special Revenue Fund, Appropriating the Funds Authorized Therein, and Otherwise Providing With Respect Thereto

DATE

10/7/2024

ORIGINATING DEPARTMENT

CAO

COUNCIL DISTRICT

N/A

SPONSOR

No Sponsor

PURPOSE

To adopt the 2025 budget for the Streets Fund

BACKGROUND INFORMATION

The proposed 2025 budget for the Streets Fund is \$8,779,100. Almost all of the revenue comes from SWEPCO franchise fees and the BlueLine traffic camera revenues. \$1 million is to be transferred to the General Fund, to cover an on-demand contract for minor repairs. The remainder will be used for capital improvements and major street repair projects.

TIMETABLE

Introduction: 10/08/2024

Final Passage: 12/10/2024

ATTACHMENTS**SPECIAL PROCEDURAL REQUIREMENTS**

Must be adopted prior to December 15, 2024. A public hearing must be held before passage, likely at the November 8 Council meeting. The Council is scheduled to review this budget on November 13, 2024.

FINANCES

\$ \$8,779,100

SOURCE OF FUNDS

Various – mostly SWEPCO franchise fees.

ALTERNATIVES

(1) Adopt the ordinance as submitted, or (2) amend the ordinance, or (3) reject the ordinance.

RECOMMENDATION

It is recommended the City Council adopt the ordinance.

FACT SHEET PREPARED BY:

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