

FACT SHEET

CITY OF SHREVEPORT, LOUISIANA

TITLE

An ordinance levying and authorizing the collection of a tax of 9.040 mills per dollar on all property subject to ad valorem taxation within the bounds of the Downtown Development District, of the City of Shreveport, Louisiana, as defined by La. R.S. 33:2740.38, for the year 2025, in the amounts and for the purposes described herein, and to otherwise provide with respect thereto.

DATE

5/12/2025

ORIGINATING DEPARTMENT

Finance

COUNCIL DISTRICT

City-Wide

SPONSOR

PURPOSE

The purpose of this Ordinance (for the DDA) is to levy and authorize the collection of the ad valorem tax millage on all property subject to ad valorem taxation within the bounds of the Downtown Development District, of the City of Shreveport, Louisiana, pursuant to La. R.S. 33:2740.38, for the year 2025.

This Ordinance will have direct impact on Council District:

BACKGROUND INFORMATION

Pursuant to La. R.S. 33:2740.38 B.(1)(a), a special taxing district was created by Act No. 573 of the 1975 Regular Session and any amendment thereto within the City of Shreveport was and shall continue to be recognized as a Downtown Development District and is composed of that area of the City of Shreveport described therein. The said special taxing district is known as and shall continue to be hereby designated as the Shreveport Downtown Development District.

A Special Election was held on November 5, 2002, for the special ad valorem tax for the Shreveport Downtown Development District. The proposition for the special ad valorem tax for the Shreveport Downtown Development District was authorized by the voters and extended to twenty-five (25) years (in lieu of five (5) years), beginning with the year 2002 and ending with the year 2027 (i.e. the taxes expire on December 31, 2027).

Ad valorem taxes must be levied each year by the City Council in order for the Tax Assessors of Caddo and Bossier Parish to assess taxable property and for the Director of Finance, who is designated as the Ex Officio Tax Collector under Section 10.02(k) of the City Charter, to collect the taxes.

The 2025 millage rate of 9.040 is the same as 2024.

The 2025 ad valorem millage for the Shreveport Downtown Development District is as follows: 9.040 mills per dollar

TIMETABLE

Introduction: 05/12/2025

ATTACHMENTS

2025 Downtown Development District Ad Valorem Tax Ordinance

Final Passage: 06/10/2025

SPECIAL PROCEDURAL REQUIREMENTS

The vote requirement is a simple majority vote of a quorum present after allowing a public comment period before taking the vote as required by La. R.S. 42:14(D)

FINANCES

\$ 577,959

SOURCE OF FUNDS

Ad Valorem Tax

ALTERNATIVES

(1) Adopt the ordinance as submitted, or (2) amend the ordinance, or (3) reject the ordinance.

RECOMMENDATION

It is recommended the City Council adopt the ordinance.

FACT SHEET PREPARED BY:

Sheila Faour