

**FACT SHEET****CITY OF SHREVEPORT, LOUISIANA****TITLE**

A Resolution authorizing the Mayor to execute a Cooperative Endeavor Agreement between the City of Shreveport and the State of Louisiana Department of the Treasury and to otherwise provide with respect thereto.

**DATE**

2/12/2024

**ORIGINATING DEPARTMENT**

Public Works

**COUNCIL DISTRICT**

N/A

**SPONSOR**

No Sponsor

**PURPOSE**

To allow the mayor to execute an agreement with the Department of the Treasury that will allow for a \$450,000 allocation of funds to be issued to the City of Shreveport for a line item titled "Street and Road Repair and Street Lighting."

**BACKGROUND INFORMATION**

Act 397 of 2023 allocated a line item, in the amount of \$450,000 titled "Street and Road Repair and Street Lighting" for the City. Due to the short timeline allotted by the Department of the Treasury to the City to expense the funds (June 30, 2024), the City will to use them to reimburse a portion of Downing Street which is an active project currently under construction.

**TIMETABLE**

Introduction: 02/13/2024

Final Passage: 02/27/2024

**ATTACHMENTS**

Cooperative Endeavor Agreement

**SPECIAL PROCEDURAL REQUIREMENTS**

None

**FINANCES**

\$ None

**SOURCE OF FUNDS**

N/A

**ALTERNATIVES**

(1) Adopt the resolution as submitted, or (2) amend the resolution, or (3) reject the resolution.

**RECOMMENDATION**

It is recommended the City Council adopt the resolution.

**FACT SHEET PREPARED BY:**

Stephen Terese