

AMENDMENT NO. 1 TO RESOLUTION NO. 46 OF 2025:

AMEND THE RESOLUTION AS FOLLOWS:

Delete the original proposed Resolution No. 46 of 2025 and substitute the attached Amendment No. 1 to Resolution No. 46 of 2025.

EXPLANATION OF THE AMENDMENT:

This amendment removes and add updated language and stats.

RESOLUTION NO. 46 OF 2025

A RESOLUTION OPPOSING TARIFFS AGAINST TRADING PARTNERS, AND TO OTHERWISE PROVIDE WITH RESPECT THERETO

BY: COUNCIL MEMBERS TAYLOR, JACKSON, GREEN AND BOWMAN

WHEREAS, the current presidential administration has imposed tariffs on China, Mexico and Canada; and

WHEREAS, several of the imposed tariffs have been reversed; and

WHEREAS, the fluctuation on this tariff imposition has caused great uncertainty in the U.S. economy; for example, on March 10, 2025, the stock market plunged, “which saw the Dow Jones Industrial Average drop about 2% - more than erasing the gains since President Trump’s inauguration and the Nasdaq lost 4%. Furthermore, following the announcement of so called “reciprocal tariffs” on April 2, 2025, the S&P 500 index fell by approximately 10.5% over a two-day period, erasing \$5 trillion in market value; and

WHEREAS, the Economic Policy Uncertainty Index “stands at its highest level since the pandemic, indicating a drop in consumer and business confidence, and creating chaos that could lead to a recession.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Shreveport, in legal session convened, that the Shreveport City Council hereby opposes the haphazard imposition of tariffs by the current presidential administration.

BE IT FURTHER RESOLVED that this resolution will be forwarded to the Louisiana federal congressional delegation.

BE IT FURTHER RESOLVED that if any provision or item of this resolution or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications which can be given effect without the invalid provisions items or applications; and, to this end the provisions of this resolution are hereby declared severable.

BE IT FURTHER RESOLVED that all resolutions or parts thereof in conflict herewith are hereby repealed.

APPROVED AS TO LEGAL FORM:

City Attorney’s Office