

ORDINANCE NO. 78 OF 2024

AN ORDINANCE AMENDING THE 2024 COMMUNITY DEVELOPMENT SPECIAL REVENUE FUND BUDGET AND TO OTHERWISE PROVIDE WITH RESPECT THERETO

BY:

WHEREAS, the City Council finds it necessary to amend the 2024 budget for the Community Development Special Revenue Fund, to adjust appropriations, reflect current revenue estimates and for other purposes.

WHEREAS, the City Council has created the Community Development Special Revenue Fund, to account for certain funds spent on job training, housing improvements, and neighborhood development.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Shreveport, in legal session convened, that Ordinance 125 of 2023, the 2024 budget for the Community Development Special Revenue Fund, is hereby amended as follows:

In Section 1. (Estimated Receipts):

| | |
|--|----------------------|
| <u>2023 and Prior Year Funds:</u> | |
| CDBG Entitlement 2021 | \$ 118,700.00 |
| CDBG Entitlement 2022 | -822,500.00 |
| CDBG Entitlement 2023 | 400,000.00 |
| | |
| Sub-Total | -\$303,800.00 |

| | |
|---------------------------------------|---------------------|
| <u>Fiscal Year 2024 Funds:</u> | |
| Federal ESG 2024 | 5,800.00 |
| Increase Transfer from Public Safety | \$750,000.00 |
| | |
| Sub-Total | \$755,800.00 |
| Grand Total | \$452,000.00 |

In Section 2. (Appropriations):

| | |
|---|---------------|
| <u>2023 and Prior Year Funds:</u> | |
| CDBG Entitlement | |
| Increase Community Dev Admin- Public Facility 21 | \$ 118,700.00 |
| | |
| Decrease Housing & Bus Dev –Housing Program 22 | -895,000.00 |
| Increase Community Dev Admin - Public Facility 22 | 72,500.00 |

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|---|----------------------|
| | |
| Decrease Housing & Bus Dev– Housing Program 23 | -421,700.00 |
| Increase Community Dev Admin – Public Facility 23 | 421,700.00 |
| | |
| Increase Community Dev Admin – Public Facility 23 | 400,000.00 |
| Sub-Total | -\$303,800.00 |

| | |
|--|---------------------|
| Fiscal Year 2024 Funds: | |
| Federal ESG | |
| Increase Community Dev Admin-2610 Personnel | \$ 400.00 |
| Increase Federal ESG Program-2620 FESG24 Other | 5,400.00 |
| | |
| | |
| Decrease Materials & Supplies | -\$ 5,100.00 |
| Decrease Improvements & Equipment | -1,000.00 |
| Increase Personal Service – Training | 6,100.00 |
| | |
| Increase - S'port Financial Empowerment Center | \$250,000.00 |
| Increase Shreveport Early Start Initiative | \$500,000.00 |
| | |
| Sub-Total | \$755,800.00 |
| | |
| Grand Total | \$452,000.00 |

Adjust totals and subtotals accordingly.

BE IT FURTHER ORDAINED that if any provision or item of this ordinance or the application thereof shall be held invalid, such invalidity shall not affect other provisions, items or applications of this ordinance which can be given effect without the invalid provisions, items or applications; and, to this end, the provisions of this ordinance are hereby declared to be severable.

BE IT FURTHER ORDAINED THAT ALL ordinances or portions thereof in conflict herewith are hereby repealed.

APPROVED AS TO LEGAL FORM:

City Attorney's Office