
ORDINANCE AND RESOLUTION FACT SHEET**City of Shreveport**

TITLE
AN ORDINANCE AMENDING THE 2025
COMMUNITY DEVELOPMENT SPECIAL
REVENUE FUND BUDGET AND TO
OTHERWISE PROVIDE WITH RESPECT
THERETO

DATE
2/7/2024

ORIGINATING DEPT./DIV.
COMMUNITY DEVELOPMENT
ADMINISTRATION / SPECIAL PROGRAMS

SPONSOR OR COUNCIL MEMBER

PURPOSE

To appropriate funds awarded as a supplemental grant from the U.S. Department of Housing and Urban Development's Choice Neighborhoods Program to be utilized for development of affordable housing development for the construction of replacement housing in mixed-income developments related to a previously awarded Choice Neighborhoods Implementation Grant, as well as make necessary adjustments to the City's award of State Emergency Solutions Grant funding.

The amendment also adjusts funding for the Financial Empowerment Center for personnel costs.

BACKGROUND INFORMATION

In 2018, the City of Shreveport received a \$24.2 million Choice Neighborhoods Implementation (CNI) grant from the U.S. Department of Housing and Urban Development (HUD). HUD later awarded an additional \$2.5 million in CNI funds to support the completion of the Bayou Grande Housing development at 961 Caddo Street.

Each year, the Louisiana Housing Corporation allocates Emergency Solutions Grant (ESG) funds to the City of Shreveport. This amendment adjusts the budget to align with the actual amount awarded.

TIMETABLE

Introduction: **April 8, 2025**

Final Passage: **April 22, 2025**

SPECIAL PROCEDURAL REQUIREMENTS

None

FINANCES & SOURCE OF FUNDS

HUD - \$2,500,000
LHC – \$103,000.00

CONCLUSION Approval of this ordinance is recommended.

FACT SHEET PREPARED BY: Thea R. Scott, Bureau Chief of Administration

ORDINANCE NO. _____ OF 2025

AN ORDINANCE AMENDING THE 2025 COMMUNITY DEVELOPMENT SPECIAL REVENUE FUND BUDGET AND TO OTHERWISE PROVIDE WITH RESPECT THERETO

BY:

WHEREAS, the City Council finds it necessary to amend the 2025 budget for the Community Development Special Revenue Fund, to adjust appropriations, reflect current revenue estimates and for other purposes.

NOW THEREFORE, BE IT ORDAINED by the City Council of the City of Shreveport, in legal session convened, that Ordinance Number 125 of 2024 budget for the Community Development Special Revenue Fund, is hereby amended as follows:

In Section 1. (Estimated Receipts):

<u>2024 and Prior Year Funds:</u>	
Increase Choice Neighborhood	\$2,500,000.00
<u>Fiscal Year 2025 Funds</u>	
Increase State ESG	\$103,000.00
Decrease PSFEMC Contractual Services	\$30,000.00

In Section 2. (Appropriations):

<u>2024 and Prior Year Funds:</u>	
Increase CHO19 - Contractual	\$2,500,000.00
<u>Fiscal Year 2025 Funds</u>	
State ESG	
Increase Com Dev Admin-2610-Personnel	\$3,000.00
2620 - SESG25- Other Charges Grants	\$100,000.00
Financial Empowerment Center	
Increase PSFEMC Personnel Services	\$30,000.00

Adjust totals and subtotals accordingly.

BE IT FURTHER ORDAINED that if any provision or item of this ordinance or the application thereof shall be held invalid, such invalidity shall not affect other provisions, items or applications of this ordinance which can be given effect without the invalid provisions, items or applications; and, to this end, the provisions of this ordinance are hereby declared to be severable.

BE IT FURTHER ORDAINED that all ordinances or portions thereof in conflict herewith are hereby repealed.

APPROVED AS TO LEGAL FORM:

City Attorney's Office