

FACT SHEET**CITY OF SHREVEPORT, LOUISIANA****TITLE**

An Ordinance Amending the 2024 Budget for the General Fund and to Otherwise Provide With Respect Thereto

DATE

11/8/2024

ORIGINATING DEPARTMENT

CAO

COUNCIL DISTRICT

N/A

SPONSOR

No Sponsor

PURPOSE

To officially appropriate into and out of the General Fund the monies transferred for ARP-funded capital projects in 2024.

BACKGROUND INFORMATION

This ordinance is being prepared at the request of the City's Accounting staff. It recognizes that ARP funds are technically housed within the General Fund. Even though the Council has adopted numerous ordinances during 2024 to use ARP money for capital projects, Accounting wants this ordinance to be passed to show that the AP money passed through the General Fund on its way to those projects. The amount that was so appropriated in 2024 was \$23,550,039.

TIMETABLE

Introduction: 11/08/2024

Final Passage: 11/22/2024

ATTACHMENTS**SPECIAL PROCEDURAL REQUIREMENTS**

None

FINANCES

\$ 23,550,039
already
appropriated for
capital projects

SOURCE OF FUNDS

Americam Rescue Plan (ARP)

ALTERNATIVES

(1) Adopt the ordinance as submitted, or (2) amend the ordinance, or (3) reject the ordinance.

RECOMMENDATION

It is recommended the City Council adopt the ordinance.

FACT SHEET PREPARED BY:

Tom Dark