

FACT SHEET**CITY OF SHREVEPORT, LOUISIANA****TITLE**

An Ordinance Amending the 2024 Budget for the Airports Enterprise Fund and to Otherwise Provide With Respect Thereto

DATE

8/26/2024

ORIGINATING DEPARTMENT

CAO

COUNCIL DISTRICT

N/A

SPONSOR

No Sponsor

PURPOSE

To adjust Airports revenues based on updated information.

BACKGROUND INFORMATION

This ordinance adds \$4,121,600 in oil and gas revenues to the Airports Fund budget and places those in the Fund's reserves.

TIMETABLE

Introduction: 08/27/2024

Final Passage: 09/10/2024

ATTACHMENTS**SPECIAL PROCEDURAL REQUIREMENTS**

None

FINANCES

\$ \$4,121,600

SOURCE OF FUNDS

Oil and Gas Revenues

ALTERNATIVES

(1) Adopt the ordinance as submitted, or (2) amend the ordinance, or (3) reject the ordinance.

RECOMMENDATION

It is recommended the City Council adopt the ordinance.

FACT SHEET PREPARED BY:

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