

**FACT SHEET****CITY OF SHREVEPORT, LOUISIANA****TITLE**

An ordinance amending the City of Shreveport, Louisiana, 2025 Capital Projects Fund Budget, appropriating the funds authorized herein and to otherwise provide with respect thereto.

**DATE**

1/13/2025

**ORIGINATING DEPARTMENT**

Public Works

**COUNCIL DISTRICT**

District G

**SPONSOR**

No Sponsor

**PURPOSE**

To modify funds in project C21001, System Preservation and Improvements

**BACKGROUND INFORMATION**

In late 2024, the City was paid \$50,000 by Paloma Natural Gas, LLC for work to be performed on a portion of Pines road due to damage caused by one of their operations. The check has been received and deposited. This legislation will reflect the payment in the current Capital Budget.

**TIMETABLE**

Introduction: 01/14/2025

Final Passage: 01/28/2025

**ATTACHMENTS**

N/A

**SPECIAL PROCEDURAL REQUIREMENTS**

None

**FINANCES**

\$ 50,000

INCREASE

Project C21001

(Concrete Panel

Replacement)

**SOURCE OF FUNDS**

Other Funds

**ALTERNATIVES**

(1) Adopt the ordinance as submitted, or (2) amend the ordinance, or (3) reject the ordinance.

**RECOMMENDATION**

It is recommended the City Council adopt the ordinance.

**FACT SHEET PREPARED BY:**

Stephen Terese