

FACT SHEET**CITY OF SHREVEPORT, LOUISIANA****TITLE**

An Ordinance Adopting the 2025 Capital Improvements Budget and Otherwise Providing With Respect Thereto

DATE

10/7/2024

ORIGINATING DEPARTMENT

CAO

COUNCIL DISTRICT

N/A

SPONSOR

No Sponsor

PURPOSE

To adopt the 2025 Capital Improvements Budget

BACKGROUND INFORMATION

The proposed 2025 Capital Improvements budget totals \$1,456,483,278 and includes new project funding of \$37,041,002.

The new funding appropriates \$7,779,100 from the 2025 Streets Fund revenues, adds almost \$14 million for SporTran projects and provides \$15.35 million for the Airports. This budget assumes that the \$88 million in 2024 bond projects selected for the first phase of work will be appropriated before the end of 2024. If that does not occur, this ordinance will require substantial revision, since those projects will not have been created before the end of 2024.

TIMETABLE

Introduction: 10/08/2024
Final Passage: 12/10/2024

ATTACHMENTS**SPECIAL PROCEDURAL REQUIREMENTS**

Must be adopted by December 15, 2024.
A public hearing is required before final passage. The Council is scheduled to review the various parts of the Capital Budget on November 12-13, 2024.

FINANCES

\$1,456,483,278, which includes pre-existing appropriations and new money for 2025.

SOURCE OF FUNDS

Various, mostly General Obligation and Utility Revenue Bonds.

ALTERNATIVES

(1) Adopt the ordinance as submitted, or (2) amend the ordinance, or (3) reject the ordinance.

RECOMMENDATION

It is recommended the City Council adopt the ordinance.

FACT SHEET PREPARED BY:

Tom Dark